

Living Hands Umbrella Trust

IT: 3705/95

13 JULY 2022

## **STATUS REPORT - LIVING HANDS UMBRELLA TRUST**

## JUDGEMENT OF THE HIGH COURT: GAUTENG DIVISION, JOHANNESBURG – LIVING HANDS (PTY) LTD N.O. AND OTHERS v OLD MUTUAL UNIT TRUST MANAGERS LTD CASE NO: 42728/2010

- 1. The Court delivered its judgment on 12 July 2022.
- 2. The Court made the order that Old Mutual is liable to pay R854 650 643.00 as capital and R854 650 643.00 as interest at the in *duplum* level plus interest @ 15 % per annum calculated from the date of judgment.
- 3. Due to an agreement with the funder, the trust will eventually only receive 50% portion of the award.
- 4. It must be noted that Old Mutual has <u>the right to appeal the judgment</u> of the Court within 15 days from the date of the judgment.
- 5. The trustees will keep beneficiaries updated of further progress.

## THE TRUSTEES

## LIVING HANDS UMBRELLA TRUST